

SURAJ BUILDCON PRIVATE LIMITED

C/O Suresh Kumar Agarwal, Shanti Square, 2Nd Mile, Siliguri, Darjeeling, WEST
BENGAL, 734001

CIN : U45400WB2007PTC115248

NOTICE OF A.G.M.

Notice is hereby given that the 17th Annual General Meeting of the Members of **SURAJ BUILDCON PRIVATE LIMITED**, will be held at its Registered Office **C/O Suresh Kumar Agarwal, Shanti Square, 2Nd Mile, Siliguri, Darjeeling, WEST BENGAL, 734001** on 30th September 2024 at 10:00 AM to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt audited financial statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Auditors and the Board of Directors.
2. To **re-appoint** Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with The Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) and in terms of the provisions of the Companies (Amendment) Act, 2017, the **Yash & Associates**, Chartered Accountants **0325222E** shall continue as Statutory Auditors of the Company to hold office till the conclusion of the 21st Annual General Meeting of Company to be held in the calendar year 2028 and that the Board of Director of the company be and is hereby authorized to fix the remuneration payable to them and reimbursement of out of pocket and travelling expenses incurred by the Auditors for the purpose of audit."
3. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

Suraj Buildcon Pvt. Ltd.

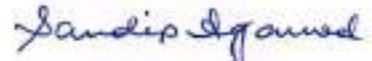


SURESH KUMAR AGARWAL

Director

DIN : 00520851

Suraj Buildcon Pvt. Ltd.



SANDIP AGARWAL

Director

DIN : 01176453

Place: - Siliguri

Date: - 30/08/2024

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.

SURAJ BUILDCON PRIVATE LIMITED
C/O Suresh Kumar Agarwal, Shanti Square, 2Nd Mile, Siliguri, Darjeeling, WEST
BENGAL, 734001
CIN : U45400WB2007PTC115248

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 17th Annual Report together with the Audited Financial statements for the year ended 31st March, 2024.

Financial Results

PARTICULARS	2023-2024 (Rs. in '00)	2022-2023 (Rs. in '00)
Sales and Other Income	770057.86	1030500.00
Operating Profit (PBIDT)	278200.11	412464.59
Interest Cost	9269.50	8043.50
Profit before Depreciation (PBDT)	268930.61	404421.09
Depreciation	1099.48	864.37
Profit before Tax	267831.13	403556.72
Provision for Taxation	48666.66	103165.41
Profit after Tax	219164.47	300391.31
Balance Bought Forward	289897.76	-10493.55
Balance Carried Forward	509062.23	289897.76

Deposit

During the year under review the company has not accepted any deposits.

Reserves

Management is not transferring any fund to reserve.

Dividend

Since, company need funds for future growth and development, the directors are not able to declare any dividend on Equity shares of the company for the financial year 2023-2024.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Share Capital

Company so far has issued 41,06,500 Equity Shares to the promoters, directors and their relatives. Company has not issued any share during the year.

Meetings of the Board

4 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
21.06.2023	4	4
01.09.2023	4	4
19.12.2023	4	4
21.03.2024	4	4

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2024 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and reckoned as non-consequential in nature.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to Note No 29 to the financial statement which sets out related party disclosures.

Directors and Key Managerial Personnel

Details of directors or KMP Who were appointed or have resigned during the year

The appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

Declaration by independent directors:

The company is not required to appoint independent director as per the provisions of section 149(4) of the Companies Act, 2013.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting held on 30/09/2023, M/s Yash & Associates, Chartered Accountants, Kolkata were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2028. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company. Tulsa Mercantile Pvt Ltd ceases to be a holding company from the current FY.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: Rs. NIL Previous year Rs. NIL

Outgo: Rs. NIL Previous year Rs. NIL

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Suraj Buildcon Pvt. Ltd.



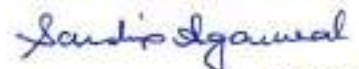
Director

**SURESH KUMAR
AGARWAL**

Director

DIN : 00520851

Suraj Buildcon Pvt. Ltd.



Director

SANDIP AGARWAL

Director

DIN : 01176453

Place: -Siliguri

Date: -30/08/2024

Independent Auditor's Report

To the Members of **SURAJ BUILDCON PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **SURAJ BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



Place:-Siliguri

Date: 30/08/2024

UDIN: 24061467BKBMXA7559

**For Yash & Associates
Chartered Accountants
FRN: 0325222E**

A handwritten signature in blue ink, appearing to read "Yash Arya".

**Yash Arya
(Partner)**

Membership No. 061467

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the



basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not



surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
 - (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.
 - (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
 - (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been



filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.



- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.



Place:-Siliguri
Date: 30/08/2024

UDIN:- 24061467BKBMXA7559

For Yash & Associates
Chartered Accountants
FRN: 0325222E

Yash Arya

Yash Arya
(Partner)
Membership No. 061467

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SURAJ BUILDCON PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

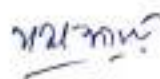


Place:-Siliguri

Date: 30/08/2024

UDIN: 240614678KBMXA7559

For Yash & Associates
Chartered Accountants
FRN: 0325222E


Yash Arya
(Partner)
Membership No. 061467

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	4,10,650.00	4,10,650.00
Reserves and surplus	3	5,09,062.23	2,89,897.76
Money received against share warrants		-	-
		9,19,712.23	7,00,547.76
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	4	1,08,754.00	1,00,000.00
Deferred tax liabilities (Net)	5	-	569.37
Other long term liabilities	6	2,000.00	-
Long-term provisions	7	-	-
		1,10,754.00	1,00,569.37
Current liabilities			
Short-term borrowings	8	7,312.05	3,645.00
Trade payables	9	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		43,398.40	56,369.37
Other current liabilities	10	2,58,014.73	4,72,713.97
Short-term provisions	7	44,052.96	1,00,220.66
		3,52,778.14	6,32,949.00
TOTAL		13,83,244.37	14,34,066.13
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	11		
Property, Plant and Equipment		1,44,073.65	1,626.32
Intangible assets		2,841.84	2,841.84
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	12	92,500.00	2,42,500.00
Deferred tax assets (net)	5	227.13	-
Long-term loans and advances	13	-	-
Other non-current assets	14	1,554.84	2,618.14
		2,41,197.46	2,49,586.30
Current assets			
Current investments		-	-
Inventories	15	10,49,507.04	8,63,724.53
Trade receivables	16	2,699.94	17,506.31
Cash and cash equivalents	17	9,314.46	25,700.94
Short-term loans and advances	13	80,525.47	2,77,548.05
Other current assets		-	-
		11,42,046.91	11,84,479.83
TOTAL		13,83,244.37	14,34,066.13

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 0325222E)

Yash Arya
Partner

Membership No.: 061467

UDIN : 24061467BKBMXA7559

Place: SILIGURI

Date: 30/08/2024



Suraj Buildcon Pvt. Ltd. Suraj Buildcon Pvt. Ltd.

SURESH KUMAR AGARWAL
Director
DIN: 00520551

SANDIP AGARWAL
Director
DIN: 01176453

Director

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	18	7,65,710.00	10,30,500.00
Less: Excise duty		-	-
Net Sales		7,65,710.00	10,30,500.00
Other income	19	4,347.86	-
Total Income		7,70,057.86	10,30,500.00
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		3,68,964.54	4,75,195.46
Changes in inventories	20	(1,85,782.50)	(1,29,365.97)
Employee benefit expenses	21	34,448.86	55,268.75
Finance costs	22	9,289.50	8,043.50
Depreciation and amortization expenses	23	1,099.48	864.37
Other expenses	24	2,74,226.85	2,16,937.17
Total expenses		5,02,226.73	6,26,943.28
Profit before exceptional, extraordinary and prior period items and tax		2,67,831.13	4,03,556.72
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		2,67,831.13	4,03,556.72
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		2,67,831.13	4,03,556.72
Tax expenses			
Current tax	25	44,052.96	1,00,220.66
Deferred tax		(796.50)	2,839.75
Excess/short provision relating earlier year tax	26	5,410.20	105.00
Profit(Loss) for the period		2,19,164.47	3,00,391.31
Earning per share-in ₹			
Basic	27		
Before extraordinary items		5.34	7.32
After extraordinary Adjustment		5.34	7.32
Diluted			
Before extraordinary items		-	-
After extraordinary Adjustment		-	-
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 0325222E)

Yash Arya
Partner
Membership No.: 081467
UDIN: 24061467BKBMXA7559
Place: SILIGURI
Date: 30/08/2024



Suraj Buildcon Pvt. Ltd. For and on behalf of the Board of Directors

SURESH KUMAR AGARWAL
Director
DIN: 00520861

SANDIP AGARWAL
Director
DIN: 01176453

Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024 ₹ in hundred

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,67,831.13	4,03,556.72
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,099.48	864.37
	Finance Cost	9,269.50	8,043.50
	Operating profits before Working Capital Changes	2,78,200.11	4,12,464.59
	Adjusted For:		
	(Increase) / Decrease in trade receivables	14,806.37	(17,506.31)
	Increase / (Decrease) in trade payables	(12,970.97)	49,171.53
	(Increase) / Decrease in inventories	(1,85,782.51)	(1,29,365.96)
	Increase / (Decrease) in other current liabilities	(2,14,699.24)	82,770.95
	(Increase) / Decrease in Short Term Loans & Advances	1,40,999.53	-
	Cash generated from Operations	20,553.29	3,97,534.79
	Income Tax (Paid) / Refund	(46,554.51)	(2,13,880.93)
	Net Cash flow from Operating Activities(A)	(26,001.22)	1,83,653.86
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(1,43,546.81)	(249.55)
	Non Current Investments / (Purchased) sold	1,50,000.00	(1,50,000.00)
	Other Inflow / (Outflows) of cash	-	(2,618.14)
	Net Cash used in Investing Activities(B)	6,453.19	(1,52,867.69)
C.	Cash Flow From Financing Activities		
	Finance Cost	(9,269.50)	(8,043.50)
	Increase in / (Repayment) of Short term Borrowings	3,667.05	(3,340.80)
	Increase in / (Repayment) of Long term borrowings	8,764.00	4,609.25
	Net Cash used in Financing Activities(C)	3,161.55	(6,775.05)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(16,386.48)	24,011.12
E.	Cash & Cash Equivalents at Beginning of period	25,700.93	1,689.81
F.	Cash & Cash Equivalents at End of period	9,314.45	25,700.93
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(16,386.48)	24,011.12

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Yash & Associates
Chartered Accountants
(FRN: 0325222E)

7/2/2024

Yash Arya
Partner
Membership No.: 081467
UDIN : 24061467BKBMXA7559
Place: SILIGURI
Date: 30/08/2024



For and on behalf of the Board of Directors
Suraj Buildcon Pvt. Ltd. **Suraj Buildcon Pvt. Ltd.**

Suresh Kumar Agarwal
Director
DIN: 00620851

Sandip Agarwal
Director
DIN: 01176453

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital			₹ in hundred	
Particulars	As at 31st March 2024	As at 31st March 2023		
Authorised :				
4200000 (31/03/2023:4200000) Equity shares of Rs. 10.00/- par value	4,20,000.00	4,20,000.00		
Issued :				
4106500 (31/03/2023:4106500) Equity shares of Rs. 10.00/- par value	4,10,650.00	4,10,650.00		
Subscribed and paid-up :				
4106500 (31/03/2023:4106500) Equity shares of Rs. 10.00/- par value	4,10,650.00	4,10,650.00		
Total	4,10,650.00	4,10,650.00		

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares					₹ in hundred	
	As at 31st March 2024		As at 31st March 2023			
	No. of Shares	Amount	No. of Shares	Amount		
At the beginning of the period	41,06,500	4,10,650.00	41,06,500	4,10,650.00		
Issued during the Period	-	-	-	-		
Redeemed or bought back during the period	-	-	-	-		
Outstanding at end of the period	41,06,500	4,10,650.00	41,06,500	4,10,650.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Shares held by Holding/Ultimate holding company and/or their subsidiaries/associates

Type of Share	Name of Company	Relation	As at 31st March 2024	As at 31st March 2023
Equity	Tulsa Mercantile Pvt Ltd	Holding Company	21,00,000	21,00,000
		Aggregate No. of Shares :	21,00,000	21,00,000

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Tulsa Mercantile Pvt Ltd	21,00,000	51.14	21,00,000	51.14
Equity	Yogya Trust	14,89,500	36.27	14,89,500	36.27
	Total :	35,89,500	87.41	35,89,500	87.41

Aggregate no. of shares allotted as fully paid up without payment of cash/in bonus and share bought back

Particulars	Year (Aggregate No. Of Shares)							Aggregate No. Of Shares In Last 5 Years	
	2023-2	2022-2	2021-2	2020-2	2019-2	2018-1		C.Y.	P.Y.
Equity Shares	4	3	2	1	0	9			



Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-	27,52,000	-	-
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Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
KUSUM AGARWAL	Equity [NV: 10.00]	20000	0.49	20000	0.49	0	20000	0.49	20000	0.49	0.00
Landscape Business Pvt Ltd	Equity [NV: 10.00]	180000	4.38	180000	4.38	0	180000	4.38	180000	4.38	0.00
Neha Agarwal	Equity [NV: 10.00]	84500	1.57	84500	1.57	0	84500	1.57	84500	1.57	0.00
SANDIP AGARWAL	Equity [NV: 10.00]	90000	2.19	90000	2.19	0	90000	2.19	90000	2.19	0.00
Sunita Agarwal	Equity [NV: 10.00]	150000	3.65	150000	3.65	0	150000	3.65	150000	3.65	0.00
SURESH KUMAR AGARWAL	Equity [NV: 10.00]	10000	0.24	10000	0.24	0	10000	0.24	10000	0.24	0.00
Tulsa Mercantile Pvt Ltd	Equity [NV: 10.00]	2100000	51.14	2100000	51.14	0	2100000	51.14	2100000	51.14	0.00
Yash Arya	Equity [NV: 10.00]	2500	0.06	2500	0.06	0	2500	0.06	2500	0.06	0.00
Yogya Trust	Equity [NV: 10.00]	1489500	36.27	1489500	36.27	0	1489500	36.27	1489500	36.27	0.00
Total		4106500		4106500			4106500		4106500		

Note No. 3 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	2,89,897.76	(10,493.55)
Add: Profit for the year	2,19,164.47	3,00,391.31
Less: Deletion during the year	-	-
Closing Balance	5,09,062.23	2,89,897.76
Balance carried to balance sheet	5,09,062.23	2,89,897.76

Note No. 4 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Suresh Kumar Agarwal	6,000.00	-	6,000.00	50,000.00	891.00	50,891.00
Sandeep Agarwal	52,754.00	4,273.20	57,027.20	50,000.00	2,754.00	52,754.00
	58,754.00	4,273.20	63,027.20	1,00,000.00	3,645.00	1,03,645.00
Other Loans and advances						
Rainbow Finance India Pvt Ltd	50,000.00	3,038.85	53,038.85	-	-	-
	50,000.00	3,038.85	53,038.85	-	-	-
The Above Amount includes						
Unsecured Borrowings	1,08,754.00	7,312.05	1,16,066.05	1,00,000.00	3,645.00	1,03,645.00
Amount Disclosed Under the Head "Short Term Borrowings" (Note No. 8)		(7,312.05)	(7,312.05)		(3,645.00)	(3,645.00)
Net Amount	1,08,754.00	0	1,08,754.00	1,00,000.00	0	1,00,000.00



₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred tax liabilities fixed assets	-	569.37
Gross deferred tax liability	-	569.37
Deferred tax assets		
Deferred tax assets, fixed assets	227.13	-
Gross deferred tax asset	227.13	-
Net deferred tax assets	227.13	-
Net deferred tax liability	-	569.37

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others		
Security Deposit	2,000.00	-
	2,000.00	-
Total	2,000.00	-

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	44,052.96	44,052.96	-	1,00,220.66	1,00,220.66
	-	44,052.96	44,052.96	-	1,00,220.66	1,00,220.66
Total	-	44,052.96	44,052.96	-	1,00,220.66	1,00,220.66

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Current maturities of long-term debt	7,312.05	3,645.00
	7,312.05	3,645.00
Total	7,312.05	3,645.00

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others		
Creditors for Goods	32,581.09	53,975.56
Creditors for Expenses	10,817.31	2,393.81
	43,398.40	56,369.37
Total	43,398.40	56,369.37

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Profession Tax Payable	80.40	-
TDS Payable	2,729.11	671.05
Salary Payable	1,265.43	1,290.00
Advance from Customers	2,53,939.79	4,70,752.92
	2,58,014.73	4,72,713.97
Total	2,58,014.73	4,72,713.97



SURAJ BUILDCON PRIVATE LIMITED

C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling-734001

CIN : U45400WB2007PTC115248

(F.Y. 2023-2024)

Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2024												
Assets			Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
	Useful Life (in Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2023	
A	Tangible assets											
	Own Assets											
	Land		1,41,192.34			1,41,192.34				1,41,192.34		
	Office Equipments	10.00	1,461.46			1,461.46	742.19	186.23		533.04	719.27	
	Mobile	10.00		563.47		563.47		80.51		482.96		
	Electric Scooter	8.00	1,138.10	1,473.62		2,611.72	531.30	627.08		1,453.34	606.80	
	Computer and Accessories	3.00	917.80	317.38		1,235.18	725.91	177.61		331.66	191.89	
	Furniture and Fixtures	10.00	127.12			127.12	18.76	28.05		80.31	108.36	
	Total (A)		3,644.47	1,43,646.81		1,47,191.28	2,018.15	1,099.48		1,44,073.65	1,626.32	
	P.Y Total		3,394.92	249.55		3,644.47	1,153.78	864.37		1,626.32	2,241.14	
B	Intangible assets											
	Goodwill on Merger	0.00	2,841.84			2,841.84				2,841.84	2,841.84	
	Total (B)		2,841.84			2,841.84				2,841.84	2,841.84	
	P.Y Total		2,841.84			2,841.84				2,841.84	2,841.84	
	Current Year Total (A + B)		6,486.32	1,43,646.81		1,50,033.13	2,018.15	1,099.48		1,46,915.49	4,468.16	
	Previous Year Total		6,236.77	249.55		6,486.32	1,153.78	864.37		4,468.16	5,082.98	

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



SURAJ BUILDCON PRIVATE LIMITED
 C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling-734001
 CIN : U45400WB2007PTC115248

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Office Equipments Office equipment	Useful Life (in Years)					10.00 Single				
		Shift Type									
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (in Days)	Life elapsed (in Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (in Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 / col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
CCTV Camera	14/08/2018	200.00	10.00	50.49		3650.00	1691.00	1959.00	366.00	25.89	13.07
Biometric Attendance Machine	16/08/2018	80.24	4.01	20.29		3650.00	1689.00	1961.00	366.00	25.89	5.25
CCTV Camera	06/01/2021	1,035.27	51.76	534.32		3650.00	815.00	2835.00	366.00	25.89	138.34
CCTV Camera	26/11/2021	23.52	1.18	15.87		3650.00	491.00	3159.00	366.00	25.89	4.11
Bio Metric Attendance	25/05/2022	66.50	3.33	51.83		3650.00	311.00	3339.00	366.00	25.89	13.42
CCTV Camera	06/08/2022	12.54	0.63	10.42		3650.00	238.00	3412.00	366.00	25.89	2.70
DVR	06/08/2022	43.39	2.17	36.06		3650.00	238.00	3412.00	366.00	25.89	9.34
Total		1,461.46	73.07	719.27							186.23

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Electric Scooter Motor Vehicles	Useful Life (in Years)					8.00 Single				
		Shift Type									
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (in Days)	Life elapsed (in Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (in Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 / col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Electric Scooter	15/06/2021	571.43	28.57	295.46		2920.00	655.00	2265.00	366.00	31.23	92.27
Electric Scooter	09/08/2021	566.67	28.33	311.34		2920.00	600.00	2320.00	366.00	31.23	97.23
Other Electric Scooter	19/04/2023	1,473.62	73.68	-		2920.00	0.00	2920.00	348.00	31.23	437.58
Total		2,611.72	130.59	606.80							627.08



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (in Years) Shift Type			Life elapsed (in Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (in Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (in Days)	3.00	Single					
1		2	3	4	5	6	7			8	9	10	11	12
	Laptop	24/07/2021	794.92	39.75	165.66		1095.00			616.00	479.00	366.00	63.16	104.63
	Printer	01/08/2021	122.88	6.14	26.23		1095.00			608.00	487.00	366.00	63.16	16.57
	HP Laptop	20/12/2023	317.38	15.87	-		1095.00			0.00	1095.00	103.00	63.16	56.41
	Total		1,235.18	61.76	191.89									177.61

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (in Years) Shift Type			Life elapsed (in Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (in Days) (col7 - col8)	Assets used during current F.Y. (in Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (in Days)	10.00	Single					
1		2	3	4	5	6	7			8	9	10	11	12
	LED TV	05/09/2022	127.12	6.36	108.36		3650.00			208.00	3442.00	366.00	25.89	28.05
	Total		127.12	6.36	108.36									28.05



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 + col11 * col10 / 365)
							Shift Type	10.00						
								Single						
1		2	3	4	5	6			7	8	9	10	11	12
Mobile		12/09/2023	563.47	28.17	-	-			3650.00	0.00	3650.00	202.00	25.89	80.51
Total			563.47	28.17	-	-								80.51

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 + col11 * col10 / 365)
							Shift Type	0.00						
								Single						
1		2	3	4	5	6			7	8	9	10	11	12
Goodwill on Merger		01/04/2018	2,841.84	142.09	2,841.84	-				1826.00		365.00	0.00	-
Total			2,841.84	142.09	2,841.84	-								-

* Depreciation rate = $(1 - ((\text{residual value} / \text{wdv as on 31.3.2023})^{\text{raise to power 1/remaining useful life in years}})) * 100$



SURAJ BUILDCON PRIVATE LIMITED

C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling-734001

CIN : U45400WB2007PTC115248

Note No. 12 Non-current investments

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Investment(Valued at cost unless stated otherwise)		
Investments in Mutual Funds (Quoted)		
In Others		
ICICI Prudential Ultra Short Term Fund (Growth) (CY: NIL, PY: 636872.727 Units)	-	1,50,000.00
	-	1,50,000.00
Non-Trade Investment(Valued at cost unless stated otherwise)		
Investments in equity Instruments (Unquoted)		
In Others		
Tulsa Mercantile Pvt Ltd (CY: 78196, PY: 78196 Shares)	92,500.00	92,500.00
	92,500.00	92,500.00
	92,500.00	2,42,500.00
Gross Investment	92,500.00	2,42,500.00
Net Investment	92,500.00	2,42,500.00
Aggregate amount of quoted investments (Market Value:1,50,380.94) (2023:-)		150000.00
Aggregate amount of unquoted investments	92,500.00	92,500.00

Note No. 13 () Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Chaturbhuj Vintrade Pvt Ltd	-	30,805.50	-	30,805.50
TDS Receivable	-	2,961.65	-	8,047.69
Sevoke Estates Pvt Ltd	-	-	-	15,885.50
GST Input Credit (Net)	-	16,822.83	-	8,732.86
Advance to Suppliers	-	4,845.96	-	1,35,326.50
Advance Income Tax	-	20,000.00	-	75,000.00
Banka Behari Realcon Pvt Ltd	-	3,750.00	-	3,750.00
TCS Receivable	-	7.53	-	-
Advance Against Land	-	1,332.00	-	-
	-	80,525.47	-	2,77,548.05
Total	-	80,525.47	-	2,77,548.05

Note No. 14 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposit	1,554.84	2,618.14
Total	1,554.84	2,618.14

Note No. 15 Inventories

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
WIP	10,49,507.04	8,63,724.53
Total	10,49,507.04	8,63,724.53

Note No. 16 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	-	-
Unsecured, Considered Good	2,699.94	17,506.31
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	2,699.94	17,506.31



SURAJ BUILDCON PRIVATE LIMITED

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(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,388.74	213.19	100.01	-	-	2,699.94
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	17,506.31	-	-	-	-	17,506.31
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 17 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
HDFC Bank	945.36	2,333.50
State Bank of India	5,910.16	22,329.01
Total	6,855.53	24,662.52
Cash in hand		
Cash in hand	2,015.61	1,038.42
Cash Seized by IT Dept	443.32	-
Total	2,458.93	1,038.42
Total	9,314.46	25,700.94

Note No. 18 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products		
Sale of Shops	7,60,710.00	10,30,500.00
	7,60,710.00	10,30,500.00
Sale of services		
Rent Received	5,000.00	-
	5,000.00	-
Net revenue from operations	7,65,710.00	10,30,500.00

Note No. 19 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Net gain/loss on sale of investments		
Profit on Sale of Mutual Fund	3,000.00	-
	3,000.00	-



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Other non-operating income		
Interest on IT Refund	411.27	-
Discount Received	854.49	-
Interest on Security Deposit	62.10	-
	1,347.86	-
Total	4,347.86	-

Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2024	31st March 2023
Purchases	3,68,964.54	4,75,195.46
Total	3,68,964.54	4,75,195.46

Note No. 20 Changes in inventories

₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Work-in-Progress	10,49,507.04	8,63,724.54
	10,49,507.04	8,63,724.54
Inventory at the beginning of the year		
Work-in-Progress	8,63,724.54	7,34,358.57
	8,63,724.54	7,34,358.57
(Increase)/decrease in Inventories		
Work-in-Progress	(1,85,782.50)	(1,29,365.97)
	(1,85,782.50)	(1,29,365.97)

Note No. 21 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	20,170.40	25,268.75
Director Remuneration	12,000.00	30,000.00
Bonus	460.00	-
Overtime Allowance	719.46	-
Training Expenses	1,099.00	-
	34,448.86	55,268.75
Total	34,448.86	55,268.75

Note No. 22 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest		
Interest on long-term loans from others	9,269.50	8,043.50
	9,269.50	8,043.50
Total	9,269.50	8,043.50

Note No. 23 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	1,099.48	864.37
Total	1,099.48	864.37

Note No. 24 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Carriage Inward	1,350.88	1,300.45
Hire Charges	-	4,050.50
Labour Charges	1,64,077.26	50,053.13
Audit fees	300.00	300.00
Advertising expenses	3,646.49	2,787.61
Bank charges	76.68	519.62
Corporation Tax	1,078.54	1,078.54
Electricity expenses	2,411.56	77,200.22



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Filing expenses	23.08	23.00
Interest on Statutory Dues	20.70	638.32
Profession Tax	25.00	25.00
Professional expenses	17,106.15	10,844.36
Land Khazana	440.21	472.29
Trade Licence	-	21.00
Legal Expenses	16,637.96	64.10
General Expenses	36.01	0.49
Repairs & Maintenance Charges	-	136.21
Travelling Expenses	307.14	1,973.56
Printing and stationery	-	1,577.09
Telephone expenses	64.60	43.15
Business Promotion Expenses	-	700.00
GST on Sales	33,085.21	41,340.00
Stamp Duty on Sales	-	12,903.50
Compensation Paid	32,821.30	7,000.00
Donations	210.00	2,000.00
Postage expenses	295.08	85.13
Vehicle running expenses	196.72	-
Printing and stationery	16.28	-
Total	2,74,226.85	2,16,937.17

Note No. 25 Current tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	44,052.96	1,00,220.66
Total	44,052.96	1,00,220.66

Note No. 26 Excess/short provision relating earlier year tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Earlier Year Tax Adjustment	5,410.20	105.00
Total	5,410.20	105.00

Note No. 27 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	2,19,164.47	3,00,391.31	2,19,164.47	3,00,391.31
Weighted average number of shares outstanding (B)	41,06,500	41,06,500	41,06,500	41,06,500
Basic EPS (A / B)	5.34	7.32	5.34	7.32
Diluted				
Profit after tax (A)	2,19,164.47	3,00,391.31	2,19,164.47	3,00,391.31
Weighted average number of shares outstanding (B)	41,06,500	41,06,500	41,06,500	41,06,500
Diluted EPS (A / B)	5.34	7.32	5.34	7.32
Face value per share	10.00	10.00	10.00	10.00



SURAJ BUILDCON PRIVATE LIMITED

C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling-734001

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Note number: 28 Additional Regulatory Information**(1) Ratios:**

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.24	1.87	73.28	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.13	0.15	-13.33	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.27	0.55	-50.91	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.90	1.29	-37.98	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	75.79	58.86	28.76	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	7.40	14.95	-50.50	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.97	1.87	-48.13	
(i) Net profit ratio	Net Profit	Net Sales	0.29	0.29	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.27	0.51	-47.06	
(k) Return on Investment			0.00	0.00	0.00	

Note 29 : Disclosures under Accounting Standards**(i) Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
Karta of Shareholder	Director	Suresh Kumar Agarwal

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
Reimbursement of Charges			
Suresh Kumar Agarwal	Director	15.19	
Advance Received			
Suresh Kumar Agarwal	Director	40000.00	
Advance Paid Back			
Suresh Kumar Agarwal	Director	31000.00	

Balances outstanding at the end of the year			
Current Payable			
Suresh Kumar Agarwal	Director	13.19	
Advance Taken			
Suresh Kumar Agarwal	Director	21000.00	



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

Increases in carrying amounts arising from revaluation, including currency translation differences, are recognised in the asset revaluation reserve, unless they offset previous decreases in the carrying amounts of the same asset, in which case, they are recognised in profit or loss. Decreases in carrying amounts that offset previous increases of the same asset are recognized against the asset revaluation reserve. All other decreases in carrying amounts are recognised as a loss in the statement of Profit & Loss.



5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost (FIFO) or net realizable value
2. Scrap : At net realizable value.

8. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized to inventories during the year is Rs. NIL/-.



9. Retirement Benefits:-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
3. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	30,000	30,000



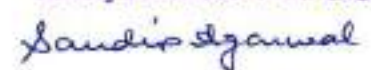
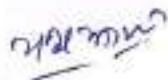
SURAJ BUILDCON PRIVATE LIMITED

C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling-734001

CIN : U45400WB2007PTC115248

Tax Audit Fees	Nil	Nil
Company Law Matters	Nil	Nil
GST	5,400	5,400
Total	35,400	35,400

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. Related Party disclosure as identified by the company and relied upon by the auditors: Please refer to Note No 29.
6. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.
7. Value of Imports
- | | | |
|----------------|-----|-----|
| Raw Material | Nil | Nil |
| Finished Goods | Nil | Nil |
8. Expenditure in Foreign Currency Nil Nil
9. Earning in Foreign Exchange Nil Nil
10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 29**In terms of Our Separate Audit Report of Even Date Attached.****For Yash & Associates****For SURAJ BUILDCON PRIVATE LIMITED****Chartered Accountants****Suraj Buildcon Pvt. Ltd.****Suraj Buildcon Pvt. Ltd.****(Yash Arya)****Director****Director****Partner****SURESH KUMAR AGARWAL****SANDIP AGARWAL****Director****Membership No. 061467****Director****Registration No. 0325222E****DIN : 00520851****DIN : 01176453****Place:- Siliguri****Date:- 30/08/2024****UDIN: 24061467BKBMXA7559**

Name of Assessee	SURAJ BUILDCON PRIVATE LIMITED		
Address	C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Siliguri, Darjeeling, WEST BENGAL, 734001		
Status	Company (Domestic)	Assessment Year	2024-2025
Ward	WARD 1(2) SILIGURI	Year Ended	31.3.2024
PAN	AAMCS3317F	Incorporation Date	18/04/2007
Residential Status	Resident		
Particular of Business	Construction Business		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	WBG-W-207-2		
Filing Status	Original		
Last Year Return Filed u/s	115BAA		
Bank Name	State Bank of India, SKY STAR BUILDING, 5TH FLOOR, SEVOKE ROAD, SILIGURI, A/C NO: 31892041042, Type: Current, IFSC: SBIN0004126, Prevalidated: Yes, Nominate for refund: Yes		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from House Property (Chapter IV C)	3,50,000
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Sevoke Road Siliguri (WEST BENGAL)-734001

Tenant Name: Neeraj Enterprise

Annual Lettable Value 0

Rent Receivable 500000

Higher of above	5,00,000	
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Annual Rental Value u/s 23		5,00,000
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Less:

Deduction u/s 24(a)	<u>1,50,000</u>	
		<u>1,50,000</u>
		<u>3,50,000</u>

Income from Business or Profession (Chapter IV D)	2,60,34,228
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Profit as per Profit and Loss a/c	2,67,83,113
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Add:

Depreciation Debited in P&L A/c	1,09,948
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Donations	21,000
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Interest on Statutory Dues	<u>2,070</u>
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Total	2,69,16,131
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Less:

Rental Income	5,00,000
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Interest Income	41,127
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Profit on Sale of MF	3,00,000
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Depreciation as per Chart u/s 32	<u>40,776</u>
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	<u>8,81,903</u>
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	<u>2,60,34,228</u>
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Income from Capital Gain (Chapter IV E) 3,00,000

Short Term Capital Gain

Capital Gain as per Details Attached (stt) 3,00,000

Income from Other Sources (Chapter IV F) 41,127

Interest From IT Refund 41,127

Gross Total Income 2,67,25,355

Total Income 2,67,25,355

Round off u/s 288 A

2,67,25,380

MAT Provisions not apply on company due to applicability
of section 115BAA

Tax Due @ 22% (Company applicable for Sec
115BAA) 58,13,579

Short Term Capital Gain @ 15% 45,000

Total Tax 58,58,579

Surcharge @10% 5,85,858

64,44,437

Health & Education Cess (HEC) @ 4.00% 2,57,777

67,02,214

T.D.S./T.C.S 2,96,918

64,05,296

Advance Tax 20,00,000

44,05,296

Interest u/s 234 A/B/C 5,15,689

49,20,985

Round off u/s 288B 49,20,990

Deposit u/s 140A 49,20,990

Tax Payable 0

Interest Charged (Rs.) T.D.S./ T.C.S. From (Rs.)

u/s 234B (6 Month) 2,64,312 Non-Salary(as per Annexure) 2,96,165

u/s 234C 2,51,377 T.C.S.(as per Annexure) 753

(28,590+55,776+1,12,959+54,0

52)

Interest calculated upto September,2024, Due Date for filing of Return October 31, 2024

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:01 Sep 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6939001	28/06/2023	00423		1000000

2	6939001	28/03/2024	11013	1000000
3	.			4920990
	Total			6920990

Statement of Tax credit of MAT

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020	944	0	0
Total	944	0	0

Note: Tax Credit of MAT brought forward disallowed as per section 115BAA / 115BAB

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Office Equipment	15%	93878	0	0	93878	0	0	93878	14082	79796
Electric Scooter	15%	82227	0	0	82227	0	0	82227	12334	69893
Computer	40%	33041	0	0	33041	0	0	33041	13216	19825
Furniture and fitting	10%	11441	0	0	11441	0	0	11441	1144	10297
Total		220587	0	0	220587	0	0	220587	40776	179811

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (in %)	To Be Deposited (in Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (in %)	Interest
1.	First (Up to June)	6353816	15.00	953072	0	953000	3	28590
2.	Second (Up to Sep)	6353816	45.00	2859217	1000000	1859200	3	55776
3.	Third (Up to Dec)	6353816	75.00	4765362	1000000	3765300	3	112959
4.	Fourth (Up to March)	6405296	100.00	6405296	1000000	5405200	1	54052
	Total							251377

=>Interest u/s 234C on capital gain income calculated from date of sale if you want to change calculation period from starting of the year then go to Setup->Miscellaneous->Calculation and untick the sl.no. 7 option.

Interest Calculation u/s 234B

Interest u/s 234C : 251377

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2024	4405296	44052	0	0	0	295429	0
2	May-2024	4405296	44052	0	0	0	339481	0
3	June-2024	4405296	44052	0	0	0	383533	0
4	July-2024	4405296	44052	0	0	0	427585	0
5	August-2024	4405296	44052	0	0	0	471637	0
6	September-2024	4405296	44052	0	0	0	515689	0
	Total		254312	0				

Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	State Bank of India	SKY,STAR,BUILDING,5TH, FLOOR,SEVOKE ROAD,SILIGURI	31892041042	SBIN0004126	Current(Primary)	Yes	Yes
2	HDFC BANK	SILIGURI	50200059347218	HDFC0000151	Current	Yes	No

Details of T.D.S. on Non-Salary(26 AS Import Date:01 Sep 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	SUSHIL KUMAR AGARWAL	ACCPA2037M	60167	60167	
2	PAWAN AGARWAL	ACUPA0421D	25010	25010	
3	SUMAN AGARWAL	AFZPA7036C	60167	60167	
4	YAGNISH RATHI	AGTPR7734B	100000	100000	
5	NIRAJ ENTERPRISES	CALN13723D	10000	10000	194(b)
6	NIRAJ ENTERPRISES	CALN13723D	10000	10000	194(b)
7	NIRAJ ENTERPRISES	CALN13723D	10000	10000	194(b)
8	NIRAJ ENTERPRISES	CALN13723D	10000	10000	194(b)
9	NIRAJ ENTERPRISES	CALN13723D	10000	10000	194(b)
10	WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY	CALW05053G	821	821	194A
TOTAL				296165	

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business		23501000	77005786	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :77005786	245344
House Property	194(b)	500000	500000	Rent Receivable/Lettable Value 500000	50000
Other Sources	194A	8210	41127	Interest Income:41127	821
Total		24009210	77546913		296165

Details of T.C.S.(26 AS Import Date:01 Sep 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	SILIGURI TRADELINK PRIVATE LIMITED	CALS32643C	390	390
2	SILIGURI TRADELINK PRIVATE LIMITED	CALS32643C	363	363
TOTAL				753

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	753080		
2	Business receipts		0 Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income	76571000 434786 77005786 -77005786
3	GST purchases	33136244		
4	GST turnover	67262082		
5	Interest from deposit	8210		
6	Purchase of immovable property	26840000		
7	Rent received	500000	Rent Receivable	500000 NIL
8	Receipts from transfer of immovable property	23501000		
9	Sale of land or building	107672000		

10	Sale of securities and units of mutual fund	15300000	Sale of STCG Shares/Mutual fund	15300000	NIL
	Interest from income tax refund		- Interest from IT Refund	41127	41127

Statement of Short Term Capital Gain (Transaction Tax)

Name of Company	Date of Sale	Sales Price	Tr. Exp.	Net Sale Price	Purchase Date	Purchase cost	Loss u/s 94(7)(B)	Capital gain
ICICI Prudential Ultra Short Term Fund - Growth	12/02/2024	15300000	0	15300000	13/03/2023	15000000	0	300000
TOTAL		15300000		15300000		15000000		300000

Suraj Buildcon Pvt. Ltd.

Suresh Kumar Agarwal

Signature **Director**

(SURESH KUMAR AGARWAL)

For SURAJ BUILDCON PRIVATE LIMITED

SURAJ BUILDCON PRIVATE LIMITED

C/O Suresh Kumar Agarwal, Shanti Square, 2Nd Mile, Siliguri, Darjeeling, WEST
BENGAL, 734001

CIN : U45400WB2007PTC115248

To
Yash & Associates
Chartered Accountants
ANO-507, Astra Towers,
2C/1, Action Area IIC, Rajarhat,
Kolkata 700161

**Sub: Representation for the purpose of audit for the financial year 2023-2024
(Assessment year 2024-2025)**

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **SURAJ BUILDCON PRIVATE LIMITED** for the year ended 31.03.2024 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of **SURAJ BUILDCON PRIVATE LIMITED**, as on 31.03.2024 and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the requirements of the Companies Act, 2013 and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations;

Accounting Policies

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position is set out in the financial statements are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except discounts claims and rebates, which cannot be determined with certainty in the respective accounting year.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. All events subsequent to the date of the financial statements and for which applicable accounting standards in India require adjustment or disclosure have been adjusted or disclosed.
4. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.
5. We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with Financial Reporting Standards; in particular, the financial statements give a true and fair view in accordance with the applicable accounting standards in India.

Assets

6. The company has satisfactory title to all assets.
7. **Property, Plant and Equipment** The net book values at which Property, Plant and Equipment are stated in the balance sheet are arrived at;
 - (a) After taking into account all capital expenditure on additions thereto, but no expenditure being chargeable to revenue.
 - (b) After eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed.
 - (c) After providing adequate depreciation on Property, Plant and Equipment during the period.
8. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
9. Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
10. The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
11. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
12. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Capital Commitments

13. At the balance sheet date, there were no outstanding commitments for capital expenditure.

Investments

14. All the investments shown in the balance sheet are "Long Term Investment".
15. Long-term quoted investments are valued cost less provision for permanent diminution in their value.
16. Long term unquoted investments are valued at cost.
17. All the investments belong to the entity and they do not include any investments held on behalf of any other persons.
18. The entity has clear title to all of its investments. There are no charges against the investments of the entity except those appearing in the records of the entity.

Inventories

19. Inventories at the year-end consisted of the following:

Particulars	Amount
Raw Materials & consumables	0.00
Work-in-Progress	1049507
Finished Goods	0.00
Other Stock	0.00

20. Physical verification of inventory has been conducted at reasonable intervals with appropriate coverage and procedure of such verification. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks as compared to book records.
21. The company has not been sanctioned during any point of time of the year, working capital limits, in aggregate, from banks or financial institutions on the basis of security of current assets.
22. All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on 31.3.2024.
23. All goods included in the inventory are the property of the entity, and none of the goods are held as consignee for others or as bailee.
24. All inventories owned by the entity, wherever located, have been recorded.
25. Inventories do not include goods sold to customers for which delivery is yet to be made.
26. Inventories have been valued at cost or net-realizable value, whichever is less.
27. In our opinion, there is no excess, slow moving, damaged or obsolete inventories, hence no provision is required to be made.
28. No item of inventories has a net realizable value in the ordinary course of business, which is less than the amount at which it is included in inventories.

Debtors, Loans and Advances

29. The following items appearing in the books as at 31.3.2024 are considered good and fully recoverable.

Particulars	Amount
Trade Receivables	
Considered good	2700
Considered Doubtful	0.00
Less : Provision	0.00
Net Sundry Debtors	2700
Loans and Advances	80,525.47
Considered good	
Considered Doubtful	
Less : Provision	
Net Loans & Advances	80,525.47

30. The company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
31. In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.

Liabilities

32. We have recorded all known liabilities in the financial statements except retirement benefits, discounts claims and rebates.
33. We have disclosed in Notes on Accounts all guarantees that, if any we have given to third parties.
34. There are no Contingent Liabilities as on 31.3.2024.
35. Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. There were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

Provisions for Claims and Losses

36. There are no known losses and claims of material amounts for which provision is required to be made.
37. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Statement of Profit and Loss

38. Except as disclosed in the financial statements, the results for the year were not materially affected by;
 - (a) Transactions of a nature not usually undertaken by the company.
 - (b) Circumstances of an exceptional or non-recurring nature.
 - (c) Charges or credits relating to prior years
 - (d) Changes in accounting policies

General

39. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements;
 - (a) Loss arising from sale and purchase commitments.
 - (b) Agreements and options to buy back assets previously sold.
 - (c) Assets pledged as collateral.
40. All transactions have been recorded in the accounting records and are reflected in the financial statements.
41. No transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
42. The Group does not have any CIC as part of the Group.
43. During the year the company has not entered into any non-cash transactions with directors or persons connected with him.
44. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
45. No fraud by the company or any fraud on the company has been noticed or reported during the year.

46. No whistle-blower complaints had been received by the company during the year.
47. The company is not declared willful defaulter by any bank or financial institution or other lender.
48. The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
49. Funds raised on short term basis have not been utilised for long term purposes.
50. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
51. The financial statements are free of material misstatements, including omissions.
52. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
53. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
54. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Statement of Profit & Loss and vice versa.
55. The Cash balance as on 31.3.2024 has been physically verified by the management at Rs. 2,015.61/-.
56. There are no disputed dues in case of GST/VAT/sales tax/ income tax/ customer tax/ excise duty/ cess/PF/ESI which have not been deposited on account of dispute.
57. The company has not defaulted in repayment of dues to financial institution or bank.
58. The company has not given any guarantee for loans taken by others from bank or financial institutions.
59. No personal expenses have been charged to revenue accounts
60. We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
61. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
62. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:

- Management;
- Employees who have significant roles in internal control; or
- Others where the fraud could have a material effect on the financial statements.

63. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of applicable accounting standards in India. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

64. The payments covered under section 40A (3) were made by account payee cheques drawn on a bank or account payee bank draft.

65. All the loans, deposits or specified sum exceeding the limit specified in section 269SS/T are accepted or repaid through an account payee cheque or an account payee bank draft.

66. The information regarding applicability of MSMED Act 2006 to the various supplier/parties has not been received from the suppliers. Hence information as required vide clause 22 of chapter V of MSMED Act 2006 is not being given.

67. The loans taken from directors of the company or their relatives are out of their own funds and not any borrowed funds in pursuance of relevant provisions of Companies Act, 2013. Necessary declarations in this behalf have been obtained by the company from them.

68. We certify that we have not entered into any impermissible avoidance arrangement, as referred to in section 96 during the previous year.

By order of the Board
For SURAJ BUILDCON PRIVATE LIMITED

Suraj Buildcon Pvt. Ltd. Suraj Buildcon Pvt. Ltd.

SURESH KUMAR AGARWAL ^{Director} SANDIP AGARWAL ^{Director}
Director Director

DIN : 00520851 DIN : 01176453

Place:- Siliguri
Dated: - 30/08/2024

SURAJ BUILDCON PRIVATE LIMITED

C/O Suresh Kumar Agarwal, Shanti Square, 2Nd Mile, Siliguri, Darjeeling, WEST BENGAL, 734001
CIN : U45400WB2007PTC115248

To
Yash & Associates
Chartered Accountants
ANO-507, Astra Towers,
2C/1, Action Area IIC, Rajarhat,
Kolkata 700161

Sub: Ratification of Appointment as Statutory Auditors of the Company for the F.Y. 2024-2025.

Dear Sir,

We are pleased to inform you that you have been re-appointed as statutory auditor of the company for the Financial Year 2024-2025 in the Annual General Meeting of the company on dated 30th September 2024, to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth consecutive Annual General.

I also confirm that I have not appointed any other auditors for this purpose.

Thanking you,

Yours faithfully,

For SURAJ BUILDCON PRIVATE LIMITED
Suraj Buildcon Pvt. Ltd.


(Suresh Kumar Agarwal)
Director

Dated: 30th September 2024
Place: Siliguri